

Board Minutes

May 17, 2004

Attendance: Ephraim Miller, Steve Parker, Jim Kimball, Peter Wood, Jeff Alworth

1. Shamata and Check-in

2. Action Item review

Regarding the Cloud Mountain discussion, Julia was going to send out their letter, but we hadn't seen it. We were going to try to coordinate with Michael over a review; no word if a date had been set. August 14 looks like the date for the follow-up leadership meeting. Need to send out an email requesting help on location, agenda, and who's organizing it.

Action: Julia will send out the Cloud Mountain letter (if still relevant).

Action: Jeff will email leadership group about follow-up leadership meeting.

3. Approved April minutes, noting typos.

4. Major Financial Transactions Policy

In the bylaws, it says that the Resident Lama should approve major purchases. This document describes what a major purchase is. A piece of policy was submitted by Finance Committee [?] for board approval. Question: does he need to approve current construction? (The board last year approved three components of CCLC capital expenditures.) Members present felt it made sense for him to sign off on already-approved board expenditures for Cap Campaign. Also, we don't know if Michael has seen this policy and approved it.

Note suggested change to item three on submitted policy: "standing policy of selling all stock gifts *immediately* upon *purchase*" should be changed to "standing policy of selling all stock gifts *promptly* upon *receipt*."

Decision

Unanimous vote (5-0, Lydia and Julia absent) to approve the policy under the provision that Michael Conklin approves of it as submitted. If he suggests any change, we will reconsider the policy.

5. **Alignment of Board Repop and Nomination Schedule**

Board agrees it makes sense to reconcile these two activities, and if the Volunteer Support Committee (or Nom Com, if they have a different title then) wish to put it on the calendar year, that seems fine, too.

The VSC is also going to let volunteers know that the window has changed slightly. Now the annual sangha meeting will be the kick-off of the volunteer recruitment process, not the end point. Last year, the VSC told volunteers their commitment would be one year—and this will extend it three months.

Also, a big discussion ensued about whether these things are the board's purview to approve. In the end, we decided to invite the VSC to consider board positions as a part of the recruitment process; and that we have no problem in seeing the process are aligned with the calendar year. Those decisions are the VSC's purview, however.

6. **Charter for the Finance Committee**

Issue: Original charter talked about ED position. This is an updated charter to recognize the changes at KCC. A discussion arose around a question of Jim's. In one section in the draft charter, it noted that the board approves members of the finance committee (FC), and Jim wondered if that meant we should either approve members of every committee or none at all. After some discussion, the board came to agreement on the necessity of approving FC members as an exercise of our function of fiscal oversight. The FC is actually a committee of the board, unlike other committees, and as directors, we are ultimately responsible for the finances of KCC.

Before approving the charter, the board requests two changes be made. 1) reword the sentence on recruitment to reflect the current committee structure and process, and 2) reword the sentence in the "responsibilities" section beginning "The Finance Committee will not act upon un-budgeted requests of \$1500..." It's unclear as currently worded.

7. **Annual Sangha Meeting.**

Brainstorm: kick-off recruitment. (Sorry, that's all I wrote down!)