

**KCC BOARD OF DIRECTORS MEETING MINUTES - January 15, 2017**  
 Meeting called to order at 1:40 p.m.; Meeting Adjourned at 4:32 p.m.

TOPIC	DISCUSSION/ASSESSMENT/FINDINGS	ACTION/FOLLOW UP
<u>Attendance</u>	Pat Parker, Sandy Pollock, Linda Besant, Tim Campbell, John Jennings, Holly Hisamoto Also present: Peter Frothingham, Linda Grove A quorum was present	Next Meeting February 19, 2017 1:30 p.m.
<u>Approval of Minutes of December 17th meeting</u>		Minutes approved on line January 9, 2017
<u>2017 Budget</u>	<p>Sandy pointed out that expenses have been very similar over the last several years though they have gone up somewhat. KCC's average expenses last year were \$27,000 a month. KCC has more than sufficient income and reserves to cover expenses for the next quarter. When the bridge loans are repaid KCC will be on very solid ground. Sandy expressed a concern that contributions to the new urban center may be a shift from support to the general fund.</p> <ul style="list-style-type: none"> <li>● Sandy explained different elements of the income side of the 2017 budget. Linda Besant added commentary about other line items which will generate significant income.</li> <li>● Sandy pointed out that there will be an increase of about 25% in salaries in 2017. He explained other expense line items in the proposed budget. Pat expressed concern about the communication with the members who use to PayPal when that method of payment is eliminated. Expenses for Khenpo Rinpoche and staff must be included in the budget as well as a line item for income for that event..</li> <li>● The proposed budget for the New Urban Center move in is \$150,000.</li> </ul>	<p>Recognize the financial security and stability of this Sangha.</p> <ul style="list-style-type: none"> <li>● The Board approved the general fund budget with the addition of the income and expense items for Khenpo Rinpoche</li> </ul>
<u>New Urban Center update</u>	<p>The Board asked John Jennings for a capital fund budget to approve. Once that budget is approved, any category expense more than \$1,499 over the budgeted amount will need to be approved by the Board. Bill Spangle and Jef Gunn are working at Skidmore daily. Several volunteers will be joining the work this week. Adele Hilsen is coordinating the volunteers.</p> <ul style="list-style-type: none"> <li>● John asked for a \$5000 fund to pay expenses that need to be paid more quickly than the usual check writing process.</li> </ul>	
<u>Project Management Coordinator</u>	Linda Grove has met with the finance team, has been learning Neon while working with Ryan. Her primary responsibility until completed will be coordinating the move to the Skidmore Center.	
<u>Thanks to Ryan and Jennifer</u>	44 people attended the open house on December 7. At the open the open house the Board presented to Jennifer Cox and Ryan Fitz gift certificates in appreciation for their extensive contributions.	
		adjourned @ 4:32



Respectfully submitted:

Scribe